



National Unity

MOZAMBIQUE'S STARTUP ECOSYSTEM FACT SHEET

Mozambique achieved independence from Portugal in 1975, but a subsequent 16-year civil war hindered national progress. The conflict, driven by demands for leadership representation from the central and northern regions, underscored the need for inclusive governance. There's a strong national memory of the war and so today, the phrase "Unidade Nacional" (national unity) reflects the collective understanding that national progress and cohesion depend on shared leadership across all regions. This principle is a cornerstone in evaluating policies, initiatives and business ventures to ensure they align with the country's goals for a unified future. Though the startup ecosystem is fairly nascent, the discovery of vast natural gas reserves and rich mineral deposits and the country's strategic location have positioned Mozambique as an interesting player to watch among Africa's startup ecosystems. Startups in the aquaculture, fintech and energy sectors have closed deals in recent years. More importantly, the government is modernizing its investment and banking regulations to create a more conducive investment environment.

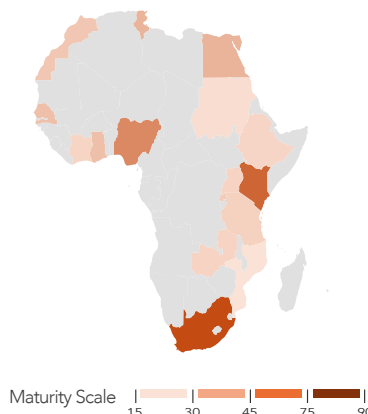
Planning a visit? Check out our [Mozambique Startup Ecosystem Map](#).

LEGAL LANDSCAPE

- **Publicize Corporate Existence and Changes:** Companies must publicize their formation and any subsequent corporate changes including reducing capital stock or amending statutes or bylaws. Upon receiving a definitive certificate of a change or name certificate, the company must publish its statutes or bylaws in a public bulletin.
- **Repatriation of Investment Proceeds:** Foreign investors are guaranteed repatriation of investment proceeds when done in accordance with existing legislation for profits resulting from eligible investments; royalties; other income on indirect investments in relation to the assignment and transfer of technology; interest on; and compensation for nationalization of property.
- **Approval for Large Foreign Investments:** Only foreign direct investments exceeding \$1,000,000 require approval from Banco de Moçambique (BdM). Investments below this threshold, whether by foreigners or locals investing abroad, can be made without prior BdM authorization. These investments must, however, be registered with the BdM within 90 days of the transfer.

MOZAMBIQUE'S MOMENTUM

- Mozambique has one of the fastest rates of FDI growth in Africa, thanks to its natural resources including lithium and natural gas and its strategic location as a gateway to south and central Africa.
- The real estate market in Mozambique is burgeoning, with increased investment in commercial and residential properties.
- Mozambique is one of the leading cashew producers in Africa, with the industry providing an important source of income for rural communities.



OVERVIEW

- 33 Million**
Population
- \$22.9B**
2024 GDP Forecast
- 5%**
2024 Real GDP Growth Forecast
- 17.3**
Median Age

EXPORT REVENUES

- \$460.9M**
Coal Mineral
- \$340.9M**
Natural Gas
- \$255.3M**
Aluminum
- \$132.6M**
Electricity
- \$120.1M**
Heavy Sand

2023 Statistics

STARTUP STATS SINCE 2019

Total Deals: **5**
Total Invested: **\$5.9M**
Median Deal Size: **\$200K**

TOP SECTORS SINCE 2019

- \$4M**
Energy
- \$1.7M**
Agriculture
- \$130K**
Technology
- \$100K**
Financial Services

Source: Renew Capital Analysis of Africa: The Big Deal